

VKB-Bank receives the 1,000th KEBA cash recycler in Austria

KEBA and the VKB-Bank recently celebrated a very special jubilee with the installation of the 1,000th KEBA cash recycler in Austria at the bank's branch in the Rudigierstrasse in Linz, Upper Austria. The VKB's CEO, Dr. Albert Wagner, Dietmar Maier, business director infrastructure and Thomas Horvath, the bank's head of core bank IT, were on hand to watch events together with KEBA's CEO Gerhard Luftensteiner as well as Klaus Baumann and Franz Leitner from the KEBA sales team.

A cash recycling pioneer

The implementation of the closed cash cycle is still regarded today as a milestone in banking automation. KEBA led the way in this technological breakthrough with the presentation of the first prototypes in Europe during 1993 and since then has constantly been a cash recycling trailblazer.

VKB-Bank as a new client

Last year, the VKB-Bank also finally became convinced of the advantages of cash recycling. The decisive factor in this regard was the extremely mature technology employed in the systems and their excellent availability levels.

The introduction of the new 5-euro banknotes in the Euro Series 2 also prompted the VKB-Bank to substitute some of its cash deposit machines, as these older systems would have been unable to recognize the new note. The "Introduction of cash recycling and 5 cash recycler installation" project was subsequently completed in just two months.

A short time ago, the VKB-Bank then ordered another KEBA cash recycler, which as things transpired turned out to be the 1,000th machine of its type to be installed in Austria by the company.



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Forecasts for cash recycling

With the installation of cash recycling systems at its branches, the VKB-Bank has turned to an established technology with major future potential. A genuine triumphal progress is forecast for cash recyclers that will also extend to Austria. Indeed, the number of deposit systems (including those with a cash recycling function) is predicted to increase by 56 per cent in the period up to 2020.

1,000th KEBA cash recycler in Austria

The installation of the 1,000th machine at the VKB customer centre in Linz, Rudigierstrasse was celebrated in style, Gerhard Luftensteiner having arrived with a cake for the entire staff and a glass sculpture by Andrea Gira-Spernbauer to mark the occasion.

Gerhard Luftensteiner: *"We are extremely pleased that KEBA's 1,000th cash recycler just happens to have been installed at a VKB bank in Linz. Virtually all the banks in Austria already rely on KEBA solutions and we are continually expanding our market share in Austria, Germany and internationally."*

Dr. Albert Wagner, the VKB-Bank CEO: *"We opted for KEBA as an Austrian manufacturer, as on the one hand, we estimate both regionality and proximity, and on the other are convinced by the quality displayed by KEBA products. KEBA's focus is on technological innovations, which also embody the highest standards of craftsmanship, reliability and safety. Therefore, for us KEBA is the ideal partner."*



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KEBA AG

KEBA AG is an internationally successful electronics company based in Linz/Austria with subsidiaries in Germany, Romania, Turkey, the Czech Republic, the USA, Taiwan and China. In line with its credo, "Automation by innovation" KEBA develops and manufactures inventive, top quality automation solutions for the industrial, banking, services and energy automation branches that repeatedly set new trends. As the technology and innovation leader in the field of terminals for deposits and withdrawals, with its new KePlus machine generation, KEBA offers the most cost-efficient banking machines with cash cycle technology available.

<http://www.keba.com>

VKB-Bank

The VKB-Bank is an independent, regional bank in Upper Austria with 37 branches and 520 employees. Founded in 1873 as a cooperative, the bank is now managed as a corporation. The sole stockholder is the Volkskredit Administrative Cooperative, which in turn is under the ownership of its clientele comprised of 33,000 cooperative members. The VKB-Bank business model is thus unique in the banking sector.

<http://www.vkb-bank.at>



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Dr. Albert Wagner, CEO VKB-Bank (left) and Ing. Mag. Gerhard Luftensteiner, CEO KEBA (right) with the cake on the occasion of the installation of the 1000th KEBA cash recycler in Austria



From left to right: Dr. Albert Wagner (CEO VKB-Bank), Ing. Mag. Gerhard Luftensteiner (CEO KEBA AG), Mag. Franz Leitner (Sales Austria KEBA AG), Mag. Thomas Horvath (Head of Core Bank IT, VKB-Bank), Mag. Dietmar Maier (Business Director Infrastructure, VKB-Bank) and Klaus Baumann (Head of Sales Austria KEBA AG) – at the 1000th KEBA cash recycling ATM at the VKB customer centre in the Rudigierstraße, Linz.

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