

## **100<sup>th</sup> KEBA cash recycler installed at the Landessparkasse zu Oldenburg**

The LzO relies on KEBA cash recycling technology

On June 11, 2013, the 100<sup>th</sup> KEBA cash recycler was installed at the Ganderkesee branch of the Landessparkasse zu Oldenburg (LzO). Accordingly, Michael U. Spatz, the KEBA GmbH Automation General Manager, was on hand to talk to Gerhard Fiand, a member of the LzO Board, Sven-Oliver Leich, the Deputy Director of the bank's Organization Division, Klaus Döring, the Deputy Regional Director for Retail Customers and the Ganderkesee branch manager, Jürgen Hertrampf (photo) about their past, present and future.

Michael Spatz is well aware that a milestone has been passed: *"The Landessparkasse zu Oldenburg recognized the advantages of cash recycling at a very early stage and naturally we are all the more than delighted that from the outset it turned to the specialists in this area."*

### **Long-term teamwork**

The cooperation between the Austrian automation experts and the LzO commenced as long ago as 2006 when the first KEBA cash recycler (a Rondo 4cashcycle+) was put into operation - also at the Ganderkesee branch.

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## **Early recognition and use of workload reduction potential**

At that time, the LzO assumed a pioneering role with regard to future-oriented technologies, as seven years ago cash recycling<sup>1</sup> machines were still barely imaginable. However, LzO recognized in advance the multifaceted potential that would actually derive under practical operations from a marked reduction in the workload of bank employees related to standard tasks. Moreover, the simple operation of the new self-service cash recycler also received a highly positive response from LzO customers.

## **Full-cover installation throughout the entire branch network**

The high levels of customer acceptance, availability and reliability of the system then convinced the LzO to employ additional KEBA machines. By 2011, the numbers of terminals installed thus rose to 60, thereby making the institute the first savings bank in Germany to have integrated full-cover, cash recycling at its branches. Furthermore, since 2011 another 40 KEBA cash recyclers have been rolled out and therefore, with a notable installation base of 100 machines, the LzO is KEBA's largest savings bank customer in Germany.

LzO Board member, Gerhard Fiand: *"The cooperation with KEBA is straightforward. We know that we can rely on the technology and know-how of our Austrian colleagues."*

At the LzO, the concept of easing the load on the service area through KEBA self-service machines has thus come to full fruition and in future all other LzO branches are to be equipped with this technology.

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<sup>1</sup> In the closed monetary cycle, following a successful check, deposited banknotes are again paid out (cash recycling). This creates greater branch effectiveness and cost-efficiency.

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## **KEBA AG**

KEBA AG is an internationally successful electronics company based in Linz/Austria with worldwide subsidiaries. In line with its credo, "Automation by innovation" KEBA has been developing and producing inventive, top quality automation solutions for over 40 years for industrial, banking, services and energy automation branches. As the technology and innovation leader in the field of terminals for deposits and withdrawals, with its current KePlus machine generation complete with cash cycle technology, KEBA offers the most cost-efficient banking machines available. <http://www.keba.com>

## **Landessparkasse zu Oldenburg (LzO)**

With total assets of EUR 8.1 billion, the Landessparkasse zu Oldenburg (LzO) is one of Germany's biggest savings banks and is currently ranked 21st among the nation's 422 institutes of this type. In 120 branches in north-western Germany (the federal states of Lower Saxony, the districts of Ammerland, Cloppenburg, Friesland, Oldenburg, Vechta and Wesermarsch, and the urban districts of Delmenhorst und Oldenburg), a workforce of 1,700 service 900,000 customer accounts containing savings of EUR 6.0 billion, as well as EUR 6.6 billion in customer loans. In 2010, the TÜV Hessen certified the company as Germany's first "PREMIUM Employer" in recognition of its innovative human resources policy.

<http://www.lzo.com>

The logo for KEBA AG, featuring the letters 'KEBA' in a bold, sans-serif font. The 'K' and 'E' are green, while the 'B' and 'A' are grey. A registered trademark symbol (®) is located at the top right of the 'A'.

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Gerhard Fiand, member of the LzO Board (left) and Michael U. Spatz, KEBA GmbH Automation General manager (right)



Gerhard Fiand of the Landessparkasse zu Oldenburg at the 100<sup>th</sup> KEBA cash recycling ATM



Cutting the cake on the occasion of the 100<sup>th</sup> KEBA cash recycling at the LzO

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**Sven-Oliver Leich, the Deputy Director of the bank's Organization Division LzO, the Ganderkeseer branch manager Jürgen Hertrampf (LzO), Gerhard Fiand, member of the LzO Board, Michael U. Spatz, KEBA GmbH Automation General Manager, Micha Wetzels, Sales Manager KEBA and Klaus Döring, the Deputy Regional Director for Retail Customers (von links nach rechts)**

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